

A quarterly newsletter providing updates on the latest activities and developments at Shubham EPC.

APRIL - JUNE 2024

From the MD's Desk:

We are proud to announce that we have achieved a significant milestone in our turnover for the previous financial year. This accomplishment reflects our commitment to excellence, dedication, and a customer centric approach. Each financial year, we set new benchmarks and celebrate success stories that highlight our progress. Our growth trajectory continues to expand, further reinforcing our presence and position in the industry.



Vinay Badera

Managing Director, Shubham EPC

Dear Associates

I am delighted to contribute to this newsletter series. It allows me to reflect on the events of the past quarter and assess the progress of the initiatives outlined in our annual operating plan. We launched our newsletter series in the last financial year, providing a valuable platform to showcase initiatives, highlight significant events, and share exceptional happenings from each quarter.

In this new financial year, we remain committed to pursuing our current goals with passion, precision, and persistence.

We are witnessing rapid growth in infrastructure across the Nation. The scope for development is huge as we have the opportunity as a Nation to be the alternative for the other countries to emerge as Manufacturing / Processing hub. The Semi Conductor industry is getting ready for expansion in India across various states including Maharashtra, Tamil Nadu, etc. This presents opportunities to build projects that will benefit a larger part of our society and contribute in Nation Building.

The start of this financial year's first quarter is particularly momentous for us, as we have the opportunity to have fruitful meetings with renowned multinational companies from Germany and Taiwan.

This quarter has been marked by numerous accomplishments and new initiatives. We have acquired new assets and begun on a positive note. Committed to upskilling our workforce, we aim to enhance corporate governance through the adoption of advanced technology and software solutions. As part of this effort, we have upgraded our HRMS, fostering transparency and consolidating various HR functions under one roof. Additionally, our organization is moving towards data-driven decision-making across all operations, facilitated by software such as ERP, HILTI Ontrack, and others.

I am pleased to highlight the successful delivery of the Data Center project in Pune, which has filled our team with confidence and pride. This endeavor has also provided valuable lessons in managing critical schedules, adopting new techniques, leveraging technology, and ensuring compliance with stringent international EHS norms. I extend my heartfelt appreciation to all team members and external stakeholders involved in this project, whether directly or indirectly, and express my sincere gratitude to each one of them.

In addition to our project successes, we are actively planning to expand our operations, and our team is diligently working towards this goal.

We've marked several occasions and festivals this quarter. A standout event was our celebration of World Environment Day by planting trees at various sites, demonstrating our strong commitment to the environment. We also celebrated Yoga Day with enthusiasm, showcasing our dedication to promoting well-being. Our workforce actively participated in the yoga day programs, which was a rewarding experience for all involved.

In conclusion, I extend my heartfelt gratitude to everyone for their support and commitment to our common goal. Wishing everyone a fantastic year ahead, filled with new achievements and shared successes.

Regards,

Vinay Badera.

MD, Shubham EPC Pvt. Ltd.

LIFE AT SHUBHAM

At Shubham, we prioritize employee well-being and foster a culture of celebration and inclusivity. The new financial year brings fresh goals, and our team has celebrated it with enthusiasm. Embracing cultural diversity, we celebrate festivals like Gudhipadwa and Akshay Trutiya with traditional pujas, and Eid by distributing sweets.



ANNUAL ACCOUNT MEETING



GUDIPADWA CELEBRATION



AKSHAYA TRITITYA



YOGA DAY CELEBRATIONS



WORLD ENVIRONMENT DAY



VOTING DAY



TRAINING INITIATIVES

Our organization remains committed to fostering a culture of continuous learning and development. Recent training initiatives have been instrumental in enhancing our team's skills and knowledge across various domains. Here's a summary of the key training sessions and events that have taken place:



Quality Assurance and Control (QAQC) Department

The QAQC Department recently conducted an online session that provided valuable insights into QAQC protocols. This training was designed to ensure that our team is well-versed in the latest quality assurance and control standards, which are crucial for maintaining the high quality of our products and services.

PLUMBEX Exhibition at BKC Mumbai

Several team members attended the PLUMBEX Exhibition at BKC Mumbai. This event was a fantastic opportunity for our team to gain knowledge about the latest advancements in plumbing systems, new technologies, and innovative products. The exposure to industry trends and cutting-edge solutions will undoubtedly benefit our projects and enhance our technical capabilities.



BIM - Technology in Construction (BIM Navisworks training)

Mr. Mayur Hadwale and his team delivered an introductory session on Building Information Modeling (BIM) Technology in Construction. Our team gained insights into advanced BIM skills, crucial for enhancing efficiency, accuracy, and collaboration in our construction projects.

TRAINING INITIATIVES

LEARNING AND DEVELOPMENT SESSION Human Is NOT a Resource

The Learning and Development session titled "Human Is NOT a Resource" featured several leadership activities facilitated by Sonal Pandhi. The session included presentations by the Director, Sheetal, and Anil, focusing on HR strategies. The Managing Director also addressed the leaders, followed by a Q&A session. A highlight of the meeting was the SPL Auction, a group activity designed for leaders. Participants found the activity engaging and beneficial, with positive feedback highlighting its interest and value. Both the Director and MD, along with other leaders, praised the activity.



BUSINESS ETHICS AND CODE OF CONDUCT

Our Managing Director, Vinay Sir, shared his thoughts on business ethics and the importance of adhering to our code of conduct. He inspired the team to uphold the highest standards of ethical behavior and encouraged us to ignite our passion to achieve new milestones of success. His message was a powerful reminder of the values that underpin our organizational culture and drive our collective success.

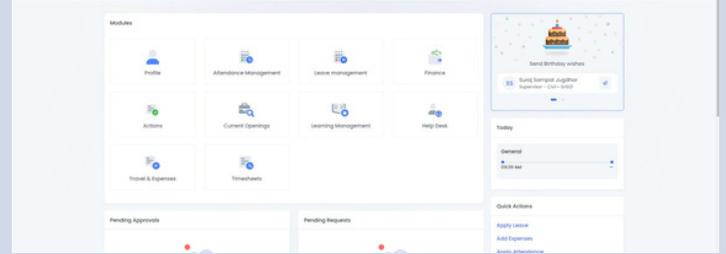
These training initiatives reflect our ongoing commitment to professional development and excellence. By investing in our team's growth, we are not only enhancing individual capabilities but also strengthening our organization's foundation for future success.



TECH UPDATE

AKRIVIA (HRMS) NEW SOFTWARE

We are excited to announce the implementation of our new Human Resource Management (HRM) software, Akrivia HCM, in this quarter. This advanced HRM software is designed to streamline our HR processes, ensure effective corporate governance, enhance productivity, and provide a more user-friendly experience for all employees. We are confident that Akrivia HCM will not only enhance our HR operations but also improve the overall experience for all our employees. This technology upgrade marks a significant step forward in our commitment to leveraging innovative solutions to drive organizational success.



P&M ASSETS GROWTH

Shubham EPC takes pride in being a technology-driven EPC firm. We enhance our productivity through the integration of state-of-the-art equipment and machinery. Our asset fleet includes advanced excavators, Pick & Carry Cranes, Tower cranes, SCADA-enabled concrete plants and pumps, transit mixers, and all allied equipment. This accelerates our operations from initial site preparation and structural assembly to final site handover. The effective use of machinery helps minimize manual effort and errors.

This technology-driven approach ensures punctual project completion, streamlined workflows, and enhanced safety protocols. We optimize resource utilization and uphold superior quality standards with our machinery fleet. Our commitment to cutting-edge technology establishes us as pioneers in delivering efficient and precise construction projects.



ACCOMPLISHMENTS

We are proud to share some of the significant achievements our organization has made over the past year.

Successful Delivery of DATA CENTER PROJECT (STT DC - 4, PUNE)

Our team successfully delivered a major Data Center project, showcasing our capabilities in executing high-quality, safe, and timely projects. This endeavor provided our team with an excellent opportunity to enhance their expertise in Data Center projects. Despite the challenging coordination required with a multinational client, our team demonstrated exceptional execution capabilities, ensuring smooth and efficient project completion.



REMARKABLE ACHIEVEMENT IN CONCRETE POURING

Establish New Benchmarks

In another Data Center project, our team achieved a remarkable feat by pouring 1100 Cum meters of concrete in just 20 hours. This extraordinary effort was made possible by the dedication and hard work of all team members and our dedicated workforce. The use of advanced machinery played a crucial role in accomplishing this milestone, highlighting our commitment to leveraging cutting-edge technology in our projects.



INSPIRING ENGAGEMENTS

Reinforcing Vision for Future Success

We were deeply honored to welcome distinguished representatives from prestigious multinational companies from Germany and Taiwan to our head office. These meaningful engagements with our senior management fostered insightful discussions on business opportunities and a shared vision for the future.

Moments like these reinforce our commitment to creating a brighter, more prosperous tomorrow. We look forward to building lasting relationships with all such stakeholders, helping shape a successful and sustainable future for everyone involved.



THRIVING TOGETHER

Our organization is experiencing consistent growth, which has led to an expansion of our operations. Consequently, our employee headcount has increased significantly, from 110 in FY 20-21 to 282 by June 2024. This impressive year-over-year growth highlights our dedication to hard work, the development of our people, cultivating an inclusive work culture, and creating a thriving workplace. We are committed to providing opportunities for professional growth and fostering a supportive environment. We look forward to continuing this positive trend and achieving new success stories in the years to come.

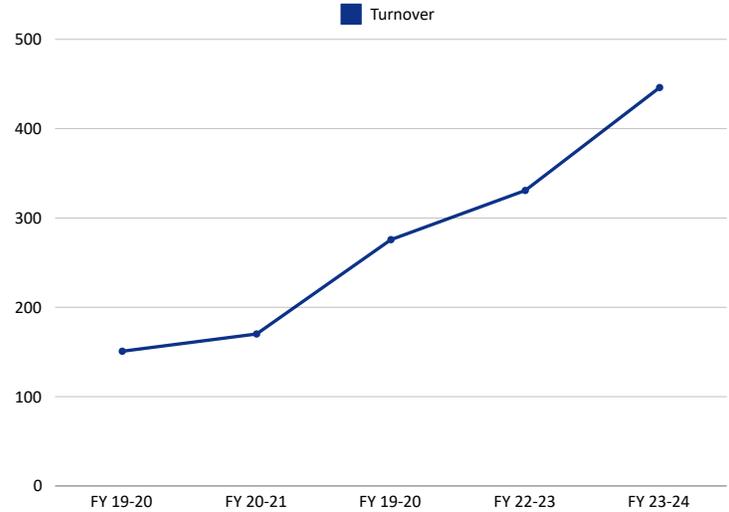


SUCCESS IN NUMBERS

Achievements at a Glance

We successfully completed numerous projects in the last financial year, demonstrating our efficiency and effectiveness. Additionally, we secured several significant new orders, paving the way for steady growth in the upcoming financial year. Our diverse portfolio is a major factor in this growth, enabling us to capitalize on opportunities and excel in project execution.

Our financial performance over the past few years highlights this success, showcasing our consistent and robust growth driven by our dedication to excellence and strategic project management. We remain committed to maintaining this upward trajectory and are confident in our ability to achieve even greater heights in the future.



REWARDS & RECOGNITION

MONTHLY REWARDS



Engineering Excellence Reward

Mr. Prashant Wankhede
DC 5 Project, Pune



Outstanding Supervision Reward

Mr. Mantu Chauhan
DC 5 Project, Pune



Engineering Excellence Reward

Mr. Vishal Wahatule
Court Building, Nanded



Outstanding Supervision Reward

Mr. Chetan Deshmukh
PTC Phase 2 Project, Baramati



Engineering Excellence Reward

Mr. Amit Pawar
Ayurvedic Hospital & College, Baramati



Outstanding Supervision Reward

Mr. Akash Ghadge
Ayurvedic Hospital & College, Baramati



Billing Master Reward

Mr. Mohammad Alaham
Ayurvedic Hospital & College, Baramati



Superstar Purchase & Store Personnel Reward

Mr. Abhishek Khopade
DC4 & DC5 project, Pune



EHS Champion Reward

Mr. Nilesh Kumar
DC5 project, Pune



Engineering Excellence (MEP & Healthcare) Reward

Mr. Pravin Pawar
Ayurvedic Hospital & College project, Baramati



Outstanding Supervision (P&M) Reward

Mr. Rushikesh Kamlakar
P&M Workshop team

GEM OF THE QUARTER REWARD



Mr. Akshay Patankar
Quality Assurance & Control team

PROJECT PROGRESS REPORT

GOVERNMENT AYURVEDIC COLLEGE & HOSPITAL, BARAMATI - PHASE 1

At this project, significant progress includes 100% RCC completion for hospital, boys' hostel, and compound wall. College and girls' hostel RCC nearing completion. Blockwork, plaster, and flooring across all structures are advancing. Currently, external development is ongoing.

Project Progress Highlights: 25994.63 cum concrete poured, 289,774.31 sqft slab cast, and 4,555.69 MT rebar placed.



GOVERNMENT AYURVEDIC COLLEGE & HOSPITAL, BARAMATI - PHASE 2

Project completion stage at the end of the 1st quarter is 11.84%. Significant progress includes 100% RCC completion for the hostel, with 80% plastering. Nurses' Quarters, Ayurveda Gram, and Guest House have also made notable RCC advancements.

Project Progress Highlights: 970 piles completed, 3080 cum concrete poured, 168,211.19 sqft slab cast, and 549.12 MT rebar placed.

BIOSAFETY LAB (BSL-4) FOR ICMR-NIV, EAST ZONE, DIBRUGARH, ASSAM

Highlights from April to June include completing PCC for BSL-2/3 (240 sqm) and BSL - 4 (270 sqm). Reinforcement work for both buildings done and raft casting work is in progress.

Project Progress Highlights: 2000 cum concrete poured, 359 MT of rebar placed, and 240 sqm of formwork completed.



ST TELEMEDIA GDC DATA CENTRE - 05 (STT DC-05), PUNE.

We have accomplished a remarkable progress of 19% compared to the overall project timeline. A total of 2060 cubic meters of concrete has been successfully poured during this three-month period. We have utilized 640 metric tons of reinforcement. Concurrently 10,000 square meters of shuttering work is underway.

Project Progress Highlights: Successfully poured 1100 cubic meters of concrete for the slab in an unprecedented time of just 19 hours